

Pouch Partners (part of Capri Sun Group) acquires Italian packaging company Porta Imballaggi Flessibili S.p.A. (Porta)

- Acquisition is another step in creating a global specialist in providing total pouch solutions: pouch forming and filling machines, foils and pre-made pouches
- Transaction completed on October 31, 2017 and was a 100% cash offer for 100% of the Porta shares
- **Pouch Partners AG** (CH) will combine the activities of **INDAG** (DE), a global specialist in filling equipment and pouch making machinery, with the lamination and printing activities of **Porta** (IT)

Brunello, IT and Baar, CH – November 2, 2017 - Capri Sun Group and Porta's shareholders today announced that they have agreed that **Pouch Partners AG**, a wholly owned subsidiary of the Capri Sun Group Holding AG, will purchase all the shares of the Italian packaging company **Porta Imballaggi Flessibili S.p.A.**

Capri Sun, owned by Hans-Peter Wild, intends to double its beverage business in the next five years as well as to double its machinery and pouch making division Pouch Partners, which in addition to supplying Capri Sun, is supplying a range of food, pet food and beverage customers around the world .

Porta, currently a provider of flexible films to the Capri Sun Group to make its iconic Capri Sun pouches, has been operating as a family owned business for the last 50 years.

Roland Weening, CEO of the Capri Sun Group and Chairman of Pouch Partners AG, said; "Porta is a highly customer focused and flexible provider of quality films to Capri Sun and other companies. This acquisition will be a another building block in our journey to become the number one pouch specialist in the world, combining the supply of pouch machinery with the supply of foils and pre-made pouches. With the production of over six billion pouches a year, we have the scale and expertise to be a total solution provider in the pouch packaging market."

Carlo Porta, former Director and shareholder of Porta said; "Under the wings of Capri Sun we feel that Porta will have a great future and opportunity to further grow our successful packaging company, continuing the successful path initiated by the founder Enrico Porta and supported by his family."

Pouch Partners is led by German born Dirk Hejnal, who joined INDAG in 2016 to help solidify its position as a global leader in pouch packaging. Porta's operations will continue to be led by Mr. Gianluca Tonini who has been the Managing Director for Porta for the past eight years.

Pouch Partners is exploring further merger and acquisition opportunities in the pouch packaging industry.

Notes to editors

For further information please contact:

Michael Hindmarsh

+44 02070670491

mhindmarsh@golin.com

About Capri Sun Group Holding AG

Capri Sun is the iconic beverage in a pouch that since 1969 has conquered the world and is now available in over 100 countries. With global sales of 1.4xbio (Euromonitor 2016) the brand is going from strength to strength with recent launches in low sugar versions (<5g per 100ml, compliant with WHO guidelines) as well as exciting new flavours and ranges like Pure (60% juice, 40% water, 100% fun) and Fruity Water (97% water, 3% juice). All Capri Sun products are free of artificial colours and preservatives.

About Pouch Partners AG

Pouch Partners AG (based in Switzerland) is the new parent company that combines INDAG (pouch filling and making machinery) and Porta Imballaggi Flessibili S.p.A. (a provider of flexible films). Pouch Partners AG has customers in sectors including petfood, beverages and sauces.

About Porta Imballaggi Flessibili S.p.A.

Porta Imballaggi Flessibili S.p.A., founded in 1967 and headquartered in Brunello (Italy), is a historical leading independent player on the flexible packaging market in Italy. The company is specialized in printing and lamination of plastic films for primary multinational companies operating in food, beverage, cosmetic and chemical industries.